

Summarised Financial Report (2024-25) to the Members

In another challenging year for the UK economy, we can report **that income for 2024-25 increased by 2.8%**. Action on Disability **increased its charitable expenditure by 12.3%**.

Income

Total income increased to **£1,391,851** (2023-24: £1,354,138). The breakdown of this is:

	2023-24	2024-25
Fees	45.8% (£619,836)	40.4% (£562,579)
Charitable Trusts & Foundations	31.1% (£421,252)	36.0% (£501,644)
Statutory Grants and Contracts	21.1% (£285,795)	22.2% (£308,906)
Other Income	1.6% (£21,503)	0.8% (£10,918)
Donation & Fundraising	0.4% (£5,752)	0.6% (£7,804)

Expenditure

Total expenditure increased during the year by £144,966 to **£1,449,150** before capitalisation for new Centre for Independent Living and Our Place costing £41,802 and the breakdown of this is spent on:

	2023-24	2024-25
Employment Service	40.2% (£523,886)	37.8% (£548,305)
Independent Living Service	26.8% (£348,915)	29.6% (£428,433)
Youth Service	21.8% (£284,612)	20.3% (£294,798)
Welfare Benefits Service	8.0% (£104,436)	6.7% (£97,277)
Capital Project	0.6% (£8,258)	3.1% (£46,022)
Disabled People's Housing Campaign	-	2.6% (£37,624)
Fundraising	0.2% (£2,283)	0.1% (£2,044)
Support Service	2.4% (£31,794)	-0.4% (-£5,353)

Funds

Total funds as at 31st March 2025 were **£749,562** (2023-24: £765,059), of which **£320,534** (2023-24: £324,648) were unrestricted.

It is Action on Disability's policy to hold free reserves equivalent to at least three months of charitable expenditure (25%). As at 31 March 2025, **Action on Disability held free reserves equivalent to 2.6 months (2023-24: 2.7 month)** of total charitable expenditure budget for 2025-26.

As a result of the above, the Board recognises there is still a tight free cash reserve representing around 2.6 months of the annual expenditure budget for 2025-26, especially a capital building fund for new AoD Centre that was opened in late August 2022.

In conclusion, Action on Disability will have to monitor and control its reserves carefully. We have also made it a priority to seek new core and project funding from new funders wishing to support much-needed Disability Community projects across Hammersmith & Fulham and wider West London area.

AoD Summarised Accounts	2024-25	2023-24
Income		
Support Service	£10,427	£46,645
Capital Project	-	-
Fundraising	£7,587	£7,582
Welfare Benefits Service	£107,253	£94,789
Independent Living Service	£421,500	£390,327
Youth Service	£278,557	£266,520
Disabled People's Housing Campaign	£47,407	-
Employment Service	£508,663	£548,275
Total Income	£1,391,851	£1,354,138
Expenditure		
Support Service	(£5,353)	£4,278
Capital Project	£46,022	£5,868
Fundraising	£2,044	£460
Welfare Benefits Service	£97,277	£104,436
Independent Living Service	£428,433	£338,903
Youth Service	£294,798	£280,009
Employment Service	£548,305	£518,884
Capitalised in the year	(£41,802)	(£51,346)
Total Expenditure	£1,407,348	£1,252,838
Operating Surplus / (Deficit)	(£15,497)	£101,300

AoD Summarised Balance Sheet	2024-25	2023-24
Net Assets		
Tangible Fixed Assets	£189,496	£192,381
Current Assets: Debtors	£150,767	£171,392
Current Assets: Cash at bank & in hand	£553,693	£590,463
Liabilities	(£144,394)	(£189,177)
Net Assets	£749,562	£765,059
Represented by		
Restricted Funds	£264,731	£280,998
Designated Funds	£164,297	£159,413
General Funds	£320,534	£324,648
Total Funds	£749,562	£765,059

Summarised Accounts

This information is extracted from Action on Disability Report and Financial Statements for 2024-25, which were approved by the trustees and signed on their behalf on 28th July 2025.

The statutory financial statements, on which the auditors Goldwins Limited gave an unqualified audit report, will be submitted to the Registrar of Companies and the Charity Commission within the appropriate timescale

Auditors' Report

We have examined the summarised financial information set out in this document to the Action on Disability members and have carried out the procedures we consider necessary to ascertain whether they are consistent with the full financial statements from which they have been prepared. In our opinion, the summarised financial statements are consistent with the full financial statements for the year ended 31 March 2025.

Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Hard copies of full report and accounts can be:

- obtained from Action on Disability, Centre for Independent Living, Clem Atlee Court, London SW6 7BF
- requested by email: finance@aod.org.uk